

FINANCING PLANNED FOR STEEL CONCERN

American Rolling Mill Notes and Stock, as Proposed, Total \$14,000,000.

A group of Cincinnati bankers, including W. F. Hutton & Co. and it is believed, the Fifth Third National Bank, will underwrite new financing of the American Rolling Mill Company.

The American Rolling Mill Company has not been funded, but it has assumed at different times certain issues of bonds of companies that it has absorbed.

Average Bond Prices table with columns for Bond Name, Price, and Yield.

BOND NEWS AND NOTES.

The volume of business in yesterday's bond market showed a sharp decline from the previous session's big total and price changes as a whole were irregular.

The Erie Railroad Company was authorized to assume obligation for the payment of interest and principal of \$2,000,000 of 4 per cent. convertible bonds.

The Detroit and Mackinac Railway Company was authorized to issue \$450,000 of 4 per cent. convertible bonds.

A syndicate headed by R. L. Day & Co. is offering an issue of \$1,500,000 of 4 per cent. convertible bonds.

Interest on savings to be 4 p. c. in 1923. That rate will prevail—One Bank to Pay 4-1-2.

The 4 per cent. interest rate on savings will continue to prevail in 1923. Directors of all the important savings banks in New York City who have held their meetings so far have made no change in the rate of interest paid during the year.

The only exception to the rule is the East River Savings Bank, which will continue to pay 4 1/2 per cent. All the other large savings institutions will pay 4 per cent. on deposits.

FOREIGN MARKETS. LONDON, Dec. 15.—Trading was quiet and prices were firm on the Stock Exchange today.

BONDS IN STOCK EXCHANGE

Table of bond prices with columns for Bond Name, Price, and Change.

Table of bond prices for various countries including Argentina, Brazil, Chile, and others.

Table of bond prices for various countries including Canada, Denmark, and others.

Table of bond prices for various countries including New York City, Baltimore, and others.

Table of bond prices for various countries including Chicago, St. Paul, and others.

Table of bond prices for various countries including United States Paper Bonds.

\$60,000,000 CUBAN LOAN IS APPROVED BY U. S.

Will Be Financed by American Bankers. Special Dispatch to THE NEW YORK HERALD.

The Trans-Portation Brotherhood National Bank of Minneapolis, organized by national and local railroad brotherhood members, opened for business here today.

Brotherhood's Institution Has \$200,000 Capital. The Title Water Oil Sales Corporation has cut the price of gasoline in Massachusetts 2 cents to 22 cents a gallon.

OUT IN BAY STATE GASOLINE. The Title Water Oil Sales Corporation has cut the price of gasoline in Massachusetts 2 cents to 22 cents a gallon.

RAIL MEN'S UNION OPENS BANK IN MINNEAPOLIS. The Trans-Portation Brotherhood National Bank of Minneapolis, organized by national and local railroad brotherhood members, opened for business here today.

Table of stock prices for various companies including American Express, Pullman, and others.

Table of stock prices for various companies including United States Steel, American Iron Works, and others.

INTEREST computed by the month on deposits

Don't wait for QUARTERLY PERIODS! MAKE your money EARN money every month in the year, under our system.

Interest computed by the month on deposits. A deposit made as late as the third day of any month will draw a full month's interest even if the account is withdrawn the first of the following month.

We accept for deposit WAR SAVINGS STAMPS Series 1918 - - - Due January 1st, 1923.

EMIGRANT INDUSTRIAL SAVINGS BANK INCORPORATED 1850 51 CHAMBERS STREET NEW YORK.

BID AND ASKED QUOTATIONS. N. Y. STOCK EXCHANGE QUOTATIONS. FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

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The Bank for Savings

IN THE CITY OF NEW YORK, 208th Street (Quarterly) 208th Dividend (Quarterly). The Board of Trustees has declared an interest dividend for the three months ending Dec. 31st, 1922, at the rate of Four Per Cent.

SPECIAL NOTICE. Hereafter regular Quarterly interest dividends will be declared and interest compounded four times a year as of the first days of January, April, July and October.

The Bowery Savings Bank. 128 AND 130 BOWERY Branch 87 Liberty St. New York, December 11, 1922.

Anglo American Oil Company, Ltd. LONDON. Notice is hereby given that the Directors of the above named Company have resolved to pay on and after the fifteenth day of January, 1923, an interim dividend of one shilling per share from the net earnings of the current year.

NOTICE TO THE PUBLIC. The undersigned, the Public Administrator of the estate of Mitchell H. Mark Realty Corporation, a New York corporation, hereby declares that the Public Administrator of the estate of Mitchell H. Mark Realty Corporation has been appointed and is in possession of the assets of the said corporation.

Table of metal prices for various metals including copper, lead, zinc, and others.

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